

## **INSTRUCTIONS FOR VOTING BY POST**

All postal votes shall be delivered in the form of a written declaration, with the respective shareholder's certified signature (by a notary, lawyer or solicitor), and must be accompanied by written proof of the registration of the shares issued by the financial intermediary where the respective individual securities account is open, stating the number of shares registered in their client's name and with reference to the Registry Date.

The written declaration stating the shareholder's request to cast a postal vote, the written documents proving his/her ownership of the shares in question and his/her identification must be delivered to the head office in Rua do General Norton de Matos, no. 68 – R/C, 4050-424 Porto, with the sender's identification and addressed to the Chairman of the General Shareholders Meeting, by the end of the day before the fifth day of negotiations before the set date for the General Shareholders Meeting.

A declaration of vote (ballot paper) shall be written for every single point on the agenda for which a postal vote will be cast. Each declaration (ballot paper) shall be sent in a closed and sealed envelope along with the letter referred to above. The envelope shall only be opened by the Chairman of the General Shareholders Meeting at the moment of the vote count. Every said envelope must specifically indicate to which point on the agenda its contents refer to.

Ballot papers for points on the agenda are available at the head office for collection by the shareholders and on the company's internet site ([www.ramadainvestimentos.pt](http://www.ramadainvestimentos.pt)) from 28 April 2011 on.

The presence of the shareholder or his/her representative at the General Shareholders Meeting shall be considered a revocation of his/her postal vote.

The postal votes shall count as negative votes in relation to all points of deliberation proposed presented after the said votes were cast.