

## **F. RAMADA - INVESTIMENTOS, SGPS, S.A.**

Annual General Meeting of Shareholders convened on  
26/05/2011

Deliberation on Point 6 of the Agenda:

“Vote for the Statutory Auditor for the 2011-2013 mandate  
proposed by the Supervisory Board”

Proposal presented by the Supervisory Board of F. RAMADA -  
- INVESTIMENTOS, SGPS, S.A. which can be consulted on the  
Company’s website and which are available to shareholders  
in the head office

Vote for

Vote against

Abstain