

F. RAMADA INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 24/04/2014

Deliberation of Point 2 of the Agenda:

“Decide on the proposed appropriation of the 2013’s net profit”

Proposal presented by the Board of Directors of F. RAMADA
INVESTIMENTOS, SGPS, S.A. and available on the company’s
website and at the head office

Vote for

Vote against

Abstain