

F. RAMADA INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 24/04/2014

Deliberation of Point 5 of the Agenda:

“Vote for the Statutory Auditor for the 2014-2016”

Proposal presented by the Supervisory Board of F. RAMADA
INVESTIMENTOS, SGPS, S.A. and available on the company’s
website and at the head office

Vote for

Vote against

Abstain