

## **F. RAMADA INVESTIMENTOS, SGPS, S.A.**

Annual General Meeting of Shareholders convened on 24/04/2014

Deliberation of Point 6 of the Agenda:

“Decide on the Remuneration Policy of the Statutory Governing  
Bodies”

Proposal presented by the Remuneration Committee of

F. RAMADA INVESTIMENTOS, SGPS, S.A. and which is available  
on the company’s website and at the head office

Vote for

Vote against

Abstain