

**GENERAL SHAREHOLDERS MEETING OF
F. RAMADA INVESTIMENTOS, SGPS, S.A.
TO BE HELD IN ITS HEAD OFFICE ON 18 APRIL 2013 AT 10:15H**

**PROPOSAL
OF THE SHAREHOLDER
PROMENDO, SGPS, S.A.
CONCERNING
POINT THREE ON THE AGENDA**

(translation a document originally issued in Portuguese)

PROMENDO, SGPS, S.A., in its capacity of shareholder holding 2,040,500 shares representing 7.96% of the share capital and voting rights of **F. RAMADA INVESTIMENTOS, SGPS, S.A.**, proposes to the shareholders that they express their confidence in the management and supervision of the company business in 2012, approving a vote of praise for and confidence in the way that the company business was managed and supervised during the 2012 financial year.

Lisbon, 20 March 2013
