

F RAMADA INVESTIMENTOS, SGPS, S.A.

Annual General Meeting of Shareholders convened on 26/04/2012

Deliberation of Point 3 of the Agenda:

“Assess the management and audit of the Company”

Proposal presented by the shareholder PROMENDO, SGPS, S.A.
which is available on the company's website and at the head office

Vote for

Vote against

Abstain