



RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
Company issuing shares admitted to trading on a regulated market
Registered Office: Rua Manuel Pinto de Azevedo, 818, Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 508 548 527

ANNOUNCEMENT

RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. (“Ramada Investimentos”) informs that, on May 10, 2024, it entered into an agreement with 1 Thing Investments, S.A. (“1 Thing”) for the sale to 1 Thing of all the shares representing the share capital and voting rights of its wholly-owned subsidiary, Ramada Aços, S.A. (“Ramada Aços”), and its subsidiaries, Universal – Afir, S.A., Planfuro Global, S.A., Ramada Solar, Unipessoal, Lda., owned directly by Ramada Aços, and also Blau Stahl, Unipessoal Lda, owned by Planfuro Global, S.A..

1 Thing holds a qualified participation corresponding to 10.004% of the share capital and voting rights of Ramada Investimentos and the respective Chairman of the Board of Directors, Mr. Pedro Borges de Oliveira, is also Director of Ramada Investimentos and Ramada Aços.

Therefore, the resolution of the Board of Directors of Ramada Investimentos to sell Ramada Aços to 1 Thing was approved in accordance with the provision of Article 397, number 2, of the Portuguese Commercial Companies Code (“*Código das Sociedades Comerciais*”), Article 29-S, number 2, of the Portuguese Securities Market Code (“*Código dos Valores Mobiliários*”), and the Regulation on Transactions with Related Parties and Conflicts of Interest applicable to Ramada Investimentos, and was subject to prior favourable opinion of the Supervisory Board.

The transaction may be subject to prior notification to the Competition Authority, under the terms established in the competition legal regime. If such subjection is confirmed, the transaction will be conditional on a non-opposition decision by the Competition Authority. In any case, it is estimated that completion will take place during the first half of 2024.

It is further informed that this transaction represents a cash inflow net of transactions costs of, approximately, 70 million euros (including a distribution to be made before the transaction). The transaction has an implicit Enterprise Value/EBITDA multiple close to 7.4x, considering EBITDA for the 2023 financial year.

Oporto, May 12, 2024