



**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.  
TO BE HELD IN ITS HEAD OFFICE ON 28<sup>TH</sup> OF APRIL 2025  
AT 11:00 HOURS (LISBON TIME (UTC+1))**

**PROPOSAL  
OF THE  
BOARD OF DIRECTORS  
CONCERNING  
POINT TWO ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

Under the legal and statutory terms, and for the year 2024, the **Board of Directors of Ramada Investimentos e Indústria, S.A.**, proposes in its annual report that the individual net result in the amount of 28,042,240 Euros has the following application:

Dividend Distribution	10,256,583.60 Euros
Free reserves	17,785,656.40 Euros

The proposed distribution of profits for the year will entail the payment of a gross dividend of 0.40 Euros per share.

Oporto, 3<sup>rd</sup> of April 2025

The Board of Directors

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TO BE HELD IN ITS HEAD OFFICE ON 28<sup>TH</sup> OF APRIL 2025  
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**PROPOSAL  
OF  
THE SHAREHOLDER  
PROMENDO INVESTIMENTOS, S.A.  
CONCERNING  
POINT THREE ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

**PROMENDO INVESTIMENTOS, S.A.**, as shareholder holding 4,845,383 shares representing 18.90% of the share capital and voting rights of **RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**, proposes to the shareholders that they express their confidence in the management and supervision of the company business in 2024, approving a vote of praise for and confidence in the way that the company business was managed and supervised during the 2024 financial year.

Lisbon, 3<sup>rd</sup> of April 2025

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The Board of Directors

**SHAREHOLDERS' ANNUAL GENERAL MEETING OF RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.  
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**PROPOSAL  
OF  
THE SHAREHOLDER CADERNO AZUL, S.A.  
CONCERNING  
POINT FOUR ON THE AGENDA**

*(translation of a document originally issued in Portuguese)*

**CADERNO AZUL, S.A.**, with its registered office at Rua Manuel Pinto de Azevedo, 818, Porto, with a share capital of € 100,000.00, corporate tax number 508038596, registered in the Commercial Registry Office of Oporto under the same number in its capacity as a shareholder holding 5,300,000 shares representing 20.67% of the share capital and of the voting rights of **RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**, proposes to the Shareholders the increase in the number of members of the Board of Directors from six to eight, as provided for in article 14 of the Company's Bylaws and, consequently, elect the following members to the two vacant seats and to integrate the Board of Directors until the end of the current term, which corresponds to the three-year period that began in 2023 and ends in 2025:

**Board of Directors:**

Member - Miguel Ângelo Valente Gonçalves

Member - Adília Miranda dos Anjos

It is further proposed that the bond of the members of the Board of Directors to be elected be set at €250,000.00 (two hundred and fifty thousand Euros), constituted in any form permitted by law, and that the members of the Board of Directors to be elected be authorized to exercise, on their own behalf or on behalf of others, management positions or other functions in companies with which RAMADA INVESTIMENTOS is in a controlling or group relationship or in companies in a controlling or group relationship with these, under the terms and for the purposes of the provisions of article 21 of the Securities Code, as well as in companies that have in their shareholding structure at least two shareholders holding qualified holdings coinciding with the shareholders holding qualified holdings in RAMADA INVESTIMENTOS, with no limit being applied to access to information under the terms and for the purposes of §4 of article 398 of the Commercial Companies Code.

It is also proposed that members of the corporate bodies be remunerated under terms that are set by the Remuneration Committee.

This proposal is accompanied by the information required by paragraph d) of paragraph 1 of article 289 of the Commercial Companies Code.

Oporto, 3<sup>rd</sup> of April 2025

For Caderno Azul, S.A.

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João Borges de Oliveira

**RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.**

*(translation of a document originally issued in Portuguese)*

**APRIL 2025**

**BOARD OF DIRECTORS**

**APRIL 2025**

**MIGUEL ÂNGELO VALENTE GONÇALVES**

**APRIL 2025**

## MIGUEL ÂNGELO VALENTE GONÇALVES

Qualifications: Degree in Economics from the Faculty of Economics of the University of Porto  
Postgraduate degree in Auditing and Management Control from the Catholic University of Portugal  
Postgraduate degree in Financial Analysis from the Faculty of Economics of the University of Porto

Professional associations: Full Member of the Order of Economists (No. 10460)  
Member of the Order of Certified Accountants (No. 77481)  
Member of the Portuguese Association of Financial Analysts (No. 404)  
CEFA (Certified European Financial Analyst)

Complementary training: Breakthrough Program for Altri Future Leaders (Porto Business School)  
Foreign Exchange Derivatives Intensive Course (Goldman Sachs University, London)  
A Complete Course in Risk Management (Imperial College, London)

### Professional experience:

2003 / 2012 Financial Analyst, Economist at Cofina, SGPS, S.A.  
2014 / 2025 Representative for Market Relations and CMVM at Cofina, SGPS, S.A.  
2012-2017 Financial Analyst, Economist at Altri Group  
2017 – 2022 Representative for Market Relations and CMVM at Altri, SGPS, S.A.  
2018 – 2021 Director of Capital Markets and Risk Management at Grupo Altri  
Since 2019 Representative for Market Relations and CMVM at Ramada Investimentos e Indústria, S.A.  
2021 – 2025 CFO I Market Relations and CMVM Representative at Greenvolt

### Management positions held:

2021 – 2025 Director of Sociedade Bioelétrica do Mondego, S.A.  
2021 – 2025 Director of Ródão Power - Energia e Biomassa do Ródão, S.A.  
2021 – 2025 Director of Golditábua, S.A.  
2021 – 2025 Manager of Sociedade de Energia Solar do Alto Tejo (SESAT), Lda.  
2021 – 2025 Manager of Paraimo Green, Unipessoal, Lda.  
2021 – 2025 Director of Greenvolt Renewable Energies Holdco Limited (UK)  
2021 – 2025 Director of Lakeside Topco Limited / Lakeside Bidco Limited (United Kingdom)  
2021 – 2025 Director of Tilbury Green Power Holdings Limited / Tilbury Green Power Limited (U.K.)  
2021 – 2025 Director of Greenvolt Comunidades, S.A.  
2022 – 2025 Director of Greenvolt Comunidades II, S.A.  
2023 – 2025 Director of Greenvolt Biomass Mortágua, S.A.  
2023 – 2025 Manager of Dream Message, Unipessoal, Lda.  
2024 – 2025 Manager of Satum Caravel, Ltda.  
2024 – 2025 Director of Hamlet Topco Limited / Hamlet Bidco Limited (UK)  
2024 – 2025 Director of Darrent Power Limited / Kent Renewable Energy Limited (UK)

Other positions held:

2009 / 2025	Guest Assistant at the School of Technology and Management of the Polytechnic Institute of Viana do Castelo, having taught the curricular units of "Risk Analysis and Management" (2009/2012) and "Financial Markets and Instruments" (2009/2025) of the Master's in Accounting and Finance and "Business Economics and Finance" (2010/2012) of the Master's in Organizational Management
2012 / 2021	President of the Supervisory Board of the Northern Gymnastics Association

**Shares held**

Does not hold any shares in Ramada Investimentos e Indústria, S.A.

**ADILIA MIRANDA DOS ANJOS**

**APRIL 2025**

**ADILIA MIRANDA DOS ANJOS**

Qualifications: Course from the Instituto Superior de Contabilidade do Porto completed in 1977  
Economics Course from the Faculty of Economics of Porto completed in 1991  
Postgraduate Degree in Management Control from the Porto Business School of Porto in 2014  
Sustainability Course from the Porto Business School in 2022

In addition to the companies where he currently serves as a director, his professional experience includes:

1977 / 1980	Accountant at Fazcritas
1980 / 1982	Accountant at the Soares da Costa Construction Company
1982 / 1984	Responsible for Administrative Services at Crauler - Machinery Company (Soares da Costa Group Company)
1984 / 1987	Siag - Computerized Management Support Systems (Sonae Group Company) Responsible for the Administrative/Financial Department
1987 / 1990	Administrative/Financial Director at Emoço – Stamping and Injection Casting
1990 / 2003	Administrative Director at Ramada Group
Desde 2003	Controller at Grupo Ramada

As of 31<sup>st</sup> of December 2024, the other companies where he carries out management functions are as follows:

- F. Ramada II Imobiliária, S.A.

**Shares held**

Does not hold any shares in Ramada Investimentos e Indústria, S.A.



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**PROPOSAL  
OF THE  
BOARD OF DIRECTORS  
CONCERNING  
POINT FIVE ON THE AGENDA**

*(translation a document originally issued in Portuguese)*

We propose that the Shareholders' General Meeting authorises the Board of Directors to acquire and sell treasury shares of the Company on the regulated market within the legal limits and within the following terms and conditions:

**One – Acquisition of treasury shares:**

- a) the maximum number of treasury shares acquired may not exceed ten percent of the share capital;
- b) the period for which this authorisation will last shall not exceed eighteen months from the date of the decision;
- c) treasury shares will always be acquired on the regulated market;
- d) the minimum and maximum acquisition prices will be eighty five percent and one hundred and ten percent, respectively, of the shares price at closing on the session immediately before the day on which the transaction is made.

**Two – Disposal of treasury shares:**

- a) the minimum number of treasury shares to be sold is one hundred shares;
- b) the period for which this authorisation will last shall not exceed eighteen months from the date of the decision;
- c) treasury shares will always be sold on the regulated market;
- d) the minimum sale price will be eighty five percent of the shares price at closing on the session immediately before the day on which the transaction is made.

Oporto, 3<sup>rd</sup> of April 2025

The Board of Directors